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## Auto Plus<sup>SM</sup> and Pep Boys Continues Rapid Expansion; Increases Market Density in NJ and VA

**Kennesaw, GA – August 8, 2016** – Auto Plus and Pep Boys continues to grow its store footprint with the recent acquisition of Hapi Auto Parts, a two-store business in Hillsborough and Lebanon, New Jersey, and the opening of a new Auto Plus corporate-owned store in Christiansburg, Virginia, a suburb of Roanoke.

Serving their communities for more than 36 years, Hapi Auto Parts, led by the Nunn family, offers a full line of foreign and domestic auto parts. Rick, Dale and Jason Nunn, alongside their 20 dedicated employees, will continue to serve customers as their two locations become corporate-owned Auto Plus stores.

"Hapi Auto Parts is known for providing great customer service and the right parts to their loyal base of wholesale and retail clients, which will continue as they become part of the Auto Plus and Pep Boys store network in the area," said Auto Plus and Pep Boys President and Chief Executive Officer Brent Windom. "This acquisition increases our density in one of the company's top target markets, which already includes eight Auto Plus corporate-owned stores and a Pep Boys Supercenter."

Windom continued, "The Christiansburg, VA corporate-owned Auto Plus location will help us aggressively grow our commercial and wholesale business in the region. It allows us to serve independently owned stores and service centers with an extensive parts inventory backed by an established Roanoke-based Auto Plus hub."

"We are very excited about these new locations joining our growing family of stores," added Windom. "With these additions, and the previously announced purchase of Leicester Auto Parts in Asheville, NC last month, along with other future acquisitions and greenfield openings, we are continually executing our rapid growth strategy."

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## **About Auto Plus:**

Auto Plus is a major U.S.-based distributor of automotive aftermarket parts. It is known for its investment in high-technology platforms for parts distribution and inventory control. The company continues to grow rapidly through its strategic acquisition plan. For more information, visit <a href="http://www.autoplusap.com">http://www.autoplusap.com</a>.

## **About Pep Boys**

Since 1921, Pep Boys has been one of the nation's leading automotive aftermarket chains. With over 7,500 service bays in over 800 locations in 35 states and Puerto Rico, Pep Boys offers name-brand tires; automotive maintenance and repair; parts and expert advice for the Do-It-Yourselfer; commercial auto parts delivery; and fleet maintenance and repair. Customers can find the nearest location by calling 1-800-PEP BOYS (1-800-737-2697) or by visiting www.pepboys.com.

**Caution Concerning Forward-Looking Statements** 

This release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, many of which are beyond our ability to control or predict. Forward-looking statements may be identified by words such as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", "will" or words of similar meaning. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. Such statements are qualified in their entirety by the inherent

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