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Auto PlusSM and Pep Boys Acquires Leicester Auto Parts Auto Aftermarket Leader Gains in Targeted Market

Kennesaw, GA – July 15, 2016 – Auto Plus and Pep Boys continues to expand with the acquisition of Leicester Auto Parts in Asheville, North Carolina. Leicester Auto Parts had already been an independently owned Auto Plus store for over 20 years.

“As a combined company, we are committed to a clearly defined strategic growth plan through acquisition and corporate store development,” said President and Chief Executive Officer, Brent Windom. “The addition of Leicester Auto Parts as a corporate-owned Auto Plus location helps us enter into the target market of Asheville, NC, and enhances the overall Auto Plus and Pep Boys footprint.”

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About Auto Plus:

Auto Plus is a major U.S.-based distributor of automotive aftermarket parts. It is known for its investment in high-technology platforms for parts distribution and inventory control. The company continues to grow rapidly through its strategic acquisition plan. For more information, visit <http://www.autoplusap.com>.

About Pep Boys

Since 1921, Pep Boys has been one of the nation’s leading automotive aftermarket chains. With over 7,500 service bays in over 800 locations in 35 states and Puerto Rico, Pep Boys offers name-brand tires; automotive maintenance and repair; parts and expert advice for the Do-It-Yourselfer; commercial auto parts delivery; and fleet maintenance and repair. Customers can find the nearest location by calling 1-800-PEP BOYS (1-800-737-2697) or by visiting www.pepboys.com.

Caution Concerning Forward-Looking Statements

This release contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, many of which are beyond our ability to control or predict. Forward-looking statements may be identified by words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “seeks”, “estimates”, “will” or words of similar meaning. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. We undertake no obligation to publicly update or review any forward-looking information, whether as a result of new information, future developments or otherwise.