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Auto Plus and Pep Boys Strengthens Distribution Portfolio in the Indianapolis, IN Market as Part of National Growth Strategy

Kennesaw, GA – December 15, 2016 – Auto Plus and Pep Boys expands its footprint in a target market with the purchase of Circle City Auto Parts in Indianapolis, IN.

With two successful wholesale locations, Circle City Auto Parts has served the parts needs of local service dealers and fleets in Indianapolis and the surrounding areas since 1999. Owners Kevin Perry and Mike Dininger, and their 20 employees, will remain part of the team as their locations transition to corporate-owned Auto Plus stores.

"The leadership team at Circle City Auto Parts is very excited about this opportunity to join forces with Auto Plus," commented Perry. Dininger added, "We started our business 17 years ago with the support of Auto Plus, and we are delighted to continue to grow our footprint in Indianapolis together."

"The acquisition of Circle City Auto Parts marks an expansion in one of Auto Plus and Pep Boys' top 50 target markets for growth," Auto Plus and Pep Boys President and Chief Executive Officer Brent Windom commented. "Adding their locations to our existing network in Indianapolis means we will continue to strengthen our presence in this market. And with Kevin and Mike staying on board, we have market expertise to leverage as we consider future opportunities to grow in the greater Indianapolis area."

Windom continued, "Circle City Auto Parts has been a long-term independent customer of Auto Plus, operating and serving their customers under the Auto Plus banner since their business opened in 1999. This, along with their knowledgeable parts professionals, makes them a natural fit as we continue to execute our strategy to not only expand our store count, but to add to our existing team of automotive experts who are dedicated to taking care of customers' needs."

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About Auto Plus:

Auto Plus is a major U.S.-based distributor of automotive aftermarket parts. It is known for its investment in high-technology platforms for parts distribution and inventory control. The company continues to grow rapidly through its strategic acquisition plan. For more information, visit http://www.autoplusap.com.

About Pep Boys

Since 1921, Pep Boys has been one of the nation's leading automotive aftermarket chains. With over 7,500 service bays in over 800 locations in 35 states and Puerto Rico, Pep Boys offers name-brand tires; automotive maintenance and repair; parts and expert advice for the Do-It-Yourselfer; commercial auto parts delivery; and fleet maintenance and repair. Customers can find the nearest location by calling 1-800-PEP BOYS (1-800-737-2697) or by visiting www.pepboys.com.

Caution Concerning Forward-Looking Statements

This release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, many of which are beyond our ability to control or predict. Forward-looking statements may be identified by words such as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", "will" or words of similar meaning. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future

events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. We undertake no obligation to publicly update or review any forward-looking information, whether as a result of new information, future developments or otherwise.